

30<sup>th</sup> September, 2023

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Company Code No. 543375**

Dear Sir;

**Sub: Declaration of Results of Resolutions passed at the 06<sup>th</sup> Annual General Meeting and Submission of Scrutiniser's Report -- Regulation 30 read with Para A of Part A of Schedule III and Regulation 44 of SEBI (LODR), Regulations 2015**

This is to inform you that pursuant to section 108 of Companies Act, 2013 and rules made thereunder and Regulation 44 of SEBI (LODR), Regulations 2015, the Company provided remote e-voting facility and voting through ballot papers at the 06<sup>th</sup> Annual General Meeting of the members of the Company.

Based on the Scrutiniser's Consolidated Report, all 5 (Five) Resolutions contained in the 06<sup>th</sup> Annual General Meeting Notice dated 07<sup>th</sup> September, 2023 have been duly passed on the date of 06<sup>th</sup> AGM i.e. 30<sup>th</sup> September, 2023 and the same has been attached along with Declaration of results.

Thanking you,

Yours faithfully,

**For Promax Power Limited**

**Vishal Bhardwaj**

**Managing Director and Compliance Officer**

**(DIN: 03133388)**

**Promax Power Limited**

CIN U74999CH2017PLC041692

Turnkey T&D | EPC | Substations & Transmission Lines | Transformers | Water & Sewage Treatment Plant

Registered : 1575 Sector 38-B  
Chandigarh 160014 UT India

Chandigarh: F-303, Industrial  
Area, Phase 8-B, Mohali -160055

Delhi: No 303, Kamaraj Road Annex,  
Commercial Plaza Bangalore - 560042

Kolkata: 101, 1st floor, Tollygunge Circular  
Road, Kolkata -700053 West Bengal

**DECLARATION OF RESULTS OF REMOTE E-VOTING AND VOTING THROUGH BALLOT PAPERS FACILITY DURING THE AGM IN RESPECT OF 06<sup>TH</sup> ANNUAL GENERAL MEETING HELD ON 30<sup>TH</sup> SEPTEMBER, 2023 AT FIRST FLOOR, SCO 69, SECTOR 38C, CHANDIGARH 160036 INDIA**

The 06<sup>th</sup> Annual General Meeting (AGM) of the Company was held today, i.e. on Saturday, 30<sup>th</sup> September, 2023, at 11.00 a.m. (IST), with physical presence of the Members at a common venue i.e., at the registered office of the company located at First Floor, SCO 69, Sector 38C, Chandigarh 160036 India, in compliance with the provisions of the Companies Act, 2013 (“Act”) and the rules made thereunder and relevant SEBI regulations, circulars applicable to transact the business as stated in the Notice dated 07<sup>th</sup> September, 2023 convening the AGM. The proceedings of the AGM were conducted at 12:00 PM at the Registered Office of the Company which was the venue of the Meeting.

In terms of Section 108 read with Rule 20 of the Companies (Management and Administration) Rules, and Regulation 30 read with Para A of Part A of Schedule III and Reg. 44 of SEBI (LODR), Regulations 2015, **Promax Power Limited** provided remote e-voting facility and voting through ballot papers during the AGM to the Members vide notice dated 07<sup>th</sup> September, 2023 of the 06<sup>th</sup> AGM. Members voted through remote e-voting from 27<sup>th</sup> September, 2023 to 29<sup>th</sup> September, 2023. Further, during the 06<sup>th</sup> AGM, facility of voting through ballot papers was made available to the members of the Company to cast their votes, who were present at the AGM and who had not cast their votes through remote e-voting.

The Board appointed M/s. Prachi Prajapati & Associates, Company Secretaries, Ahmedabad as Scrutineer to scrutinize the votes cast through remote e-voting and voting during AGM through ballot papers. Scrutineer prepared and submitted the Scrutineer’s Report on the remote e-voting and voting through ballot papers during AGM on 30<sup>th</sup> September, 2023.

Based on the Scrutineer's Report dated 30<sup>th</sup> September, 2023, I hereby declare that the 5 (five) Resolutions contained in the Company's notice dated 07<sup>th</sup> September, 2023 of 06<sup>th</sup> AGM have been duly passed on the date of 06<sup>th</sup> AGM i.e. 30<sup>th</sup> Sept, 2023 as per the details given below:

Item No.	Brief description of the resolution	No. of Shares/Votes in favour (Assent) & %	No. of Shares/Votes Against (Dissent) & %	Passed as
1	To receive, consider and adopt Standalone Financial Statement including Audited Balance Sheet of the Company as at 31 <sup>st</sup> March, 2023 and statement of Profit and Loss and Cash Flow Statement for the year ended 31 <sup>st</sup> March, 2023 together with Board of Directors' and Auditors' Report thereon.	99,17,460 & 100%	NIL and 0.00%	Ordinary Resolution
2	To receive, consider and adopt the Consolidated Financial Statement including Audited Balance Sheet of the Company and statement of Profit and Loss and Cash Flow Statement for the year ended 31 <sup>st</sup> March, 2023 together with the Auditors Report thereon.	99,17,460 & 100%	NIL and 0.00%	Ordinary Resolution
3	Reappointment of Mr. Vishal Bhardwaj (DIN: 03133388) as a Director who retires by rotation and being eligible offers himself for re-appointment.	99,17,460 & 100%	NIL and 0.00%	Ordinary Resolution
4	To appoint M/s Raj Gupta & Co., Chartered Accountants (FRN: 000203N) as Statutory Auditors of the company to hold office for a period of 5 (Five) consecutive financial years, from the conclusion of the 6 <sup>th</sup> Annual General Meeting of the company until the conclusion of the 11 <sup>th</sup> Annual General Meeting of the company and to authorize the Board to fix their remuneration.	99,17,460 & 100%	NIL and 0.00%	Ordinary Resolution

## Promax Power Limited

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Road, Kolkata -700053 West Bengal

Item No.	Brief description of the resolution	No. of Shares/Votes in favour (Assent) & %	No. of Shares/Votes Against (Dissent) & %	Passed as
5	Regularization of Ms. Shilpi Jain (DIN: 09052552) as an Independent Director of the Company.	99,17,460 & 100%	NIL and 0.00%	Ordinary Resolution

**For Promax Power Limited**

**Vishal Bhardwaj**  
**Managing Director and Compliance Officer**  
**(DIN: 03133388)**

**Place: Chandigarh**  
**Date: 30<sup>th</sup> Sept, 2023**

**Promax Power Limited**

CIN U74999CH2017PLC041692

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### **CONSOLIDATED SCRUTINIZER'S REPORT**

**[Pursuant to Section 108 & 109 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 as amended]**

To,  
The Chairman,  
Promax Power Limited  
First Floor, SCO 69,  
Sector 38C, Chandigarh – 160036

**Subject: Consolidated Scrutinizer Report on remote e-voting and voting through ballot papers at the 06<sup>th</sup> Annual General Meeting (hereinafter referred to as "AGM") of the members of Promax Power Limited (CIN: L74999CH2017PLC041692) (hereinafter referred to as the "Company") held on Saturday, September 30, 2023 at 11:00 A.M. at the registered office of the Company situated at First Floor, SCO 69, Sector 38C, Chandigarh – 160036**

Dear Sir,

I, **Prachi A. Prajapati**, Practicing Company Secretary (Membership No.: A56518, COP: 23015), appointed as Scrutinizer by the Board of Directors of Promax Power Limited (the Company) for the purpose of Scrutinizing the remote e-voting and poll process at the AGM of the Members held on 30<sup>th</sup> September, 2023 at 11:00 A.M. at the registered office of the Company situated at First Floor, SCO 69, Sector 38C, Chandigarh – 160036 pursuant to the provisions of Section 108 & 109 of the Companies Act, 2013 (the "Act") read with Rule 20 & 21 of the Companies (Management & Administration) Rules, 2014, and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any statutory modification or re-enactment thereof for the time being in force, in respect of the resolution proposed at the AGM. I hereby submit my report as follows:

- a) The members whose names appeared in the Register of members/List of Beneficiaries as on the "Cut off" date, i.e. Saturday, 23<sup>rd</sup> September, 2023 were entitled to vote through remote e-voting as well as voting at the venue;
- b) The Company has provided remote e-voting facility for the AGM offered by NSDL for casting votes electronically by the members of the Company.
- c) In terms of the Notice issued for AGM, remote e-voting was open for three days from Wednesday, September 27, 2023 at 09:00 A.M. (IST) to Friday, September 29, 2023 at 05:00 P.M. (IST);
- d) The facility for voting through ballot papers was made available at the venue of the AGM for members, who attended the AGM and had not voted on the resolution through remote e-voting, to cast their vote at the AGM. However, no member had utilised the facility to cast the vote at the AGM.

- e) After the conclusion of remote e-voting period, the report on voting done through remote e-voting on the NSDL e-voting platform were unblocked and downloaded in the presence of two witnesses who are not in the employment of the Company;
- f) The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 ("LODR") relating to remote e-voting and voting through ballot papers on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.
- g) My responsibility as a scrutinizer for remote e-voting and voting through ballot papers process is restricted to making a Scrutinizer's report of the votes cast "in favour" or "against" by the members in respect of the resolutions contained in the Notice. My report is based on verification of data and reports generated from the voting system provided by National Securities Depository Limited ("NSDL"), the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and papers/ documents furnished to me electronically till the time fixed for closing of the e-voting process referred hereinabove.

**I hereby submit the scrutinizer's report on the results of voting by remote e-voting and as well as voting through ballot papers at the AGM as under:**

- 10 (Ten Only) Members had cast their votes through remote e voting.
- No Member had cast their votes through ballot papers at the AGM.

#### **Item No. 1: Ordinary Business**

##### **Type of Resolution: Ordinary Resolution**

To receive, consider and adopt Standalone Financial Statement including Audited Balance Sheet of the Company as at 31<sup>st</sup> March, 2023 and statement of Profit and Loss and Cash Flow Statement for the year ended 31<sup>st</sup> March, 2023 together with Board of Directors' and Auditors' Report thereon.

Mode of Voting	Voted in favour of the resolution			Voted against of the resolution			Invalid Votes	
	Number of members voted	Number of votes cast by them	% of total number of valid votes casted	Number of members voted	Number of votes cast by them	% of total number of valid votes casted	Number of members voted	Number of votes cast by them
Remote e-voting	10	99,17,460	100.00	00	00	0.00	00	0.00
Poll	00	00	00	00	00	0.00	00	0.00
<b>Total</b>	<b>10</b>	<b>99,17,460</b>	<b>100.00</b>	<b>00</b>	<b>00</b>	<b>0.00</b>	<b>00</b>	<b>0.00</b>

#### **Item No. 2: Ordinary Business**

##### **Type of Resolution: Ordinary Resolution**

To receive, consider and adopt the Consolidated Financial Statement including Audited Balance Sheet of the Company and statement of Profit and Loss and Cash Flow Statement for the year ended 31<sup>st</sup> March, 2023 together with the Auditors Report thereon.



Mode of Voting	Voted in favour of the resolution			Voted against of the resolution			Invalid Votes	
	Number of members voted	Number of votes cast by them	% of total number of valid votes casted	Number of members voted	Number of votes cast by them	% of total number of valid votes casted	Number of members voted	Number of votes cast by them
Remote e-voting	10	99,17,460	100.00	00	00	0.00	00	0.00
Poll	00	00	00	00	00	0.00	00	0.00
<b>Total</b>	<b>10</b>	<b>99,17,460</b>	<b>100.00</b>	<b>00</b>	<b>00</b>	<b>0.00</b>	<b>00</b>	<b>0.00</b>

### Item No. 3: Ordinary Business

#### Type of Resolution: Ordinary Resolution

Reappointment of Mr. Vishal Bhardwaj (DIN: 03133388) as a Director who retires by rotation and being eligible offers himself for re-appointment.

Mode of Voting	Voted in favour of the resolution			Voted against of the resolution			Invalid Votes	
	Number of members voted	Number of votes cast by them	% of total number of valid votes casted	Number of members voted	Number of votes cast by them	% of total number of valid votes casted	Number of members voted	Number of votes cast by them
Remote e-voting	10	99,17,460	100.00	00	00	0.00	00	0.00
Poll	00	00	00	00	00	0.00	00	0.00
<b>Total</b>	<b>10</b>	<b>99,17,460</b>	<b>100.00</b>	<b>00</b>	<b>00</b>	<b>0.00</b>	<b>00</b>	<b>0.00</b>

### Item No. 4: Ordinary Business

#### Type of Resolution: Ordinary Resolution

To appoint M/s Raj Gupta & Co., Chartered Accountants (FRN: 000203N) as Statutory Auditors of the company to hold office for a period of 5 (Five) consecutive financial years, from the conclusion of the 6<sup>th</sup> Annual General Meeting of the company until the conclusion of the 11<sup>th</sup> Annual General Meeting of the company and to authorize the Board to fix their remuneration.

Mode of Voting	Voted in favour of the resolution			Voted against of the resolution			Invalid Votes	
	Number of members voted	Number of votes cast by them	% of total number of valid votes casted	Number of members voted	Number of votes cast by them	% of total number of valid votes casted	Number of members voted	Number of votes cast by them
Remote e-voting	10	99,17,460	100.00	00	00	0.00	00	0.00
Poll	00	00	00	00	00	0.00	00	0.00
<b>Total</b>	<b>10</b>	<b>99,17,460</b>	<b>100.00</b>	<b>00</b>	<b>00</b>	<b>0.00</b>	<b>00</b>	<b>0.00</b>

**Item No. 5: Special Business****Type of Resolution: Ordinary Resolution**

Regularization of Ms. Shilpi Jain (DIN: 09052552) as an Independent Director of the Company.

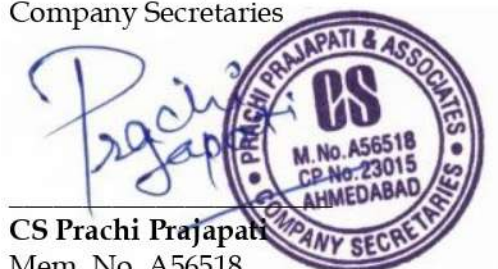
Mode of Voting	Voted in favour of the resolution			Voted against of the resolution			Invalid Votes	
	Number of members voted	Number of votes cast by them	% of total number of valid votes casted	Number of members voted	Number of votes cast by them	% of total number of valid votes casted	Number of members voted	Number of votes cast by them
Remote e-voting	10	99,17,460	100.00	00	00	0.00	00	0.00
Poll	00	00	00	00	00	0.00	00	0.00
<b>Total</b>	<b>10</b>	<b>99,17,460</b>	<b>100.00</b>	<b>00</b>	<b>00</b>	<b>0.00</b>	<b>00</b>	<b>0.00</b>

Based on the foregoing, all the resolutions as stated in the Notice of the AGM of the Company are deemed to have been passed with requisite majority.

The register giving full particulars of all votes (casted remotely), all other papers and relevant records relating to electronic voting is being handed over to the Chairman of the Company along with this report.

Thanking you.

For Prachi Prajapati & Associates,  
Company Secretaries



CS Prachi Prajapati  
Mem. No. A56518  
CP No. 23015  
UDIN: A056518E001147553

Date: 30<sup>th</sup> September, 2023  
Place: Ahmedabad

Received and Acknowledged

For Promax Power Limited,

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Chairman